

Consultants Review

25 Most Promising GRC Consultants 2016

The old ways of implementing security and compliance mandates are no longer acceptable and the risk of high profile breaches has never been greater! Establishing a GRC program within an organization is not a simple task and it's also not a new concept. Companies have been focused on improving compliance and managing risk for years. Since GRC programs have many moving parts, organizations are looking forward to implementing an overarching vision of how things fit together to maximize value. However, with increased pressure on budgets, fewer resources and increasingly frequent audits, organizations today, are in need to find new ways to close security loopholes and reduce the window of vulnerability, speed remediation, and reduce the time and effort required to remain compliant. To add to the difficulty, the environments they manage are often widely distributed and subject to multiple regulatory requirements and internal audit requirements and must adapt to changing business needs.

To achieve this, a siloed approach towards GRC sector with well-structured and visible risk reporting frameworks

which can improve accountability and communication should be implemented. One of the key GRC challenges that organizations face today is gaining a consolidated view of risk, compliance and internal controls across the enterprise. This is when the role of a GRC consultant is inevitable, these consultants not only help the vulnerable companies to detect risks well in advance, but also provide effective and expert solutions to reduce costs, strengthen decision-making capabilities and improve business performance. Moreover, a strong GRC discipline can enable them to integrate inefficient and isolated programs, processes and systems into effective and efficient enterprise-wide, risk-based internal control structures.

The current edition of Consultants Review brings to you "25 most Promising GRC Consultants in India". The list accentuates some of the most outstanding GRC consultants in the industry who are capable of leading their clients towards excellence by supporting them beyond advisory level. The proposed list aims to help entrepreneurs and corporate leaders to choose the felicitous consulting partner who suits their specific requirements and help them gain efficiency.



Company:

Finteglaw

Description:

A provider of unique technology solutions for regulatory compliance and board governance.

Key Person:

Suresh Viswanathan,
Founder Director &
Chief Consultant

Website:

finteglaw.com

Finteglaw :

Technology Driven Governance, Risk, and Compliance (GRC) Solutions


Determining the enterprise value of a company is not an easy task, but it's the most important parameter in evaluating the efficacy of the management in enhancing shareholder's wealth. Good GRC systems and processes insulate the enterprise from value degeneration and dramatically improve its fund raising capabilities. The coined word 'FIN-TEG-LAW' denotes the theme that finance is inseparably integrated with law and compliance. Having spent more than 33 years in the highly regulated financial services industry, Suresh Viswanathan has been recognised an authority on the 'GRC route to corporate resource mobilisation'. Throughout his illustrious career, he has helped several organizations realize their true valuation by redefining their Governance, Risk, Compliance, and Internal control processes. Suresh founded Finteglaw in 2008 with a view to provide a wide spectrum of knowledge based solutions. Today, the company helps its corporate clients comply with their all their GRC obligations through technology solutions. Finteglaw's affiliate firm SVVS & Associates Company Secretaries LLP offers Audit and Representation (before various Tribunals) under the same umbrage. Besides these, Finteglaw also assists mid size firms on project finance and mobilising funds for de-stressing financial assets.

Finteglaw is a one stop shop for many corporate bodies, banks, financial institutions, merchant bankers, foreign entities, and industrialists

Armed with nearly 200 man years of experience in the legal, compliance, risk and finance portfolios, Finteglaw enables its customers to focus on their core business activity by providing technology enabled solutions and services for their day-to-day operations. Suresh states, "Living upto its tagline, Governance Powered by Technology, Finteglaw's flagship eGavel products completely integrates GRC with business processes so that GRC does not become a burden; and eCorpora Solutions empower entrepreneurs to effectively focus on their business rather than spending their precious time on

corporate compliances and maintenance of statutory records". All these solutions usher in utmost transparency and audit trails to the Board and the top management.

Finteglaw's eGavel ERP is a complete ERP system, enabling large corporations effectively monitor and control their entire GRC processes. This software encompasses compliance with over 300 Laws in India and the list continues to grow. It is also capable of monitoring various risk mitigation parameters and other internal processes. eGavel Board is a state-of-the-art technology platform that automates the entire processes relating to the Board Governance including video conferencing, and is fully compliant with the Companies Act 2013 and the Secretarial Standards for Board Meetings. A cloud based version of this software is also available for SMEs. eGavel Audit is a cloud based solution for real time Secretarial and Compliance Audits. eGavel SME is a cloud based compliance platform tailor made for SMEs in India. eCorpora c-Law is an outsourcing solution for compliance with all corporate laws, where Finteglaw undertakes advisory and execution services and the provides a virtual back office on cloud for the client. All these products and services provide comfort to the top management in general and the Board of Directors in particulars that they are insulated against the stringent penal provisions of various laws. eCorpora d-Room is a low cost Virtual Data Room created for mid size entities that can be used for due diligence and other purposes.

Today, Finteglaw is a GRC supermarket for many large and midsize corporate bodies in diverse sectors including financial services, shipping, infrastructure and media. In addition to its Navi Mumbai headquarters, the company has a presence in Delhi, Hyderabad and Chennai through its Associate CS LLP. Finteglaw looks forward to becoming a dominant player in the GRC process outsourcing space. 



Suresh Viswanathan,
Founder Director & Chief Consultant